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Ref. No. BTS 2862/2017

November 30, 2017

Subject : Setting up a new subsidiary
To : The President
The Stock Exchange of Thailand

BTS Group Holdings Public Company Limited (the "Company") would like to inform you that today (November 30, 2017), the Company formed a new subsidiary. The details are as follows:

Name	:	BTS Infrastructure Development Co., Ltd.
Type of Business	:	To provide consultancy service for architecture and engineering works
Initial Capital and Shares	:	Baht 1,000,000 divided into 10,000 ordinary shares with the par value of Baht 100 each
Shareholding Structure	:	The Company holds 100% shares
Connected Nature	:	This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551
Size of Transaction	:	The asset acquisition value does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551

Please be informed accordingly.

Sincerely yours,
BTS Group Holdings Public Company Limited

-Mr. Kong Chi Keung-
Executive Director and Deputy Chief Executive Officer