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Ref. No. BTS 2452/2017

March 21, 2017

Subject: Sale of ordinary shares in BSS Holdings Company Limited and Bangkok Smartcard System Company Limited to VGI Global Media Public Company Limited, which is a subsidiary of the Company

To: President  
The Stock Exchange of Thailand

Reference is made to the letter of BTS Group Holdings Public Company Limited (the “**Company**”) No. BTS 2160/2016 dated August 23, 2016, in which the Company made a notification, through the website of the Stock Exchange of Thailand, of the resolutions of the Board of Directors’ Meeting No. 10/2016 held on August 22, 2016, which approved the sale of the following shares:

- 1) the sale of 10,800,000 ordinary shares held by the Company in BSS Holdings Co., Ltd. (“**BSSH**”), with a par value of THB 100, equivalent to 90.00 percent of the total issued shares in BSSH, to VGI Global Media Public Company Limited (“**VGI**”) at the total purchase price of THB 1,292,652,000 (the “**BSSH Share Sale Transaction**”), and the sale of 3,600,000 ordinary shares held by Bangkok Mass Transit System Public Company Limited (the Company’s subsidiary) in Bangkok Smartcard System Co., Ltd. (“**BSS**”), with a par value of THB 100, equivalent to 90.00 percent of the total issued shares in BSS, to VGI at the total purchase price of THB 663,804,000 (the “**BSS Share Sale Transaction**”); and
- 2) the sale of 1,200,000 ordinary shares held by the Company in BSSH, with a par value of THB 100, equivalent to 10.00 percent of the total issued shares in BSSH, to Bangkok Bank Public Company Limited at the total purchase price of THB 143,628,000 (the “**BBL Share Sale Transaction**”).

By this letter, the Company would like to inform you that the BSSH Share Sale Transaction, BSS Share Sale Transaction, and BBL Share Sale Transaction have already been completed. After the completion thereof, BSSH and BSS still remain the subsidiaries of the Company.

Please be informed accordingly.

Sincerely yours,  
BTS Group Holdings Public Company Limited

- *Mr. Keeree Kanjanapas* -  
Chairman and Chairman of the Executive Committee