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Ref. No. BTS 2251/2016

December 14, 2016

Subject : Notification on the progress of the biddings for the MRT Pink Line Project (Khae Rai - Min Buri) and the MRT Yellow Line Project (Lat Phrao - Samrong)

To : The President
The Stock Exchange of Thailand

Whereas BTS Group Holdings Public Company Limited (the “Company”), Sino-Thai Engineering & Construction Public Company Limited and Ratchaburi Electricity Generating Holding Public Company Limited have jointly submitted the proposals **under the name of “BSR Joint Venture”** for the biddings of the MRT Pink Line Project (Khae Rai - Min Buri) (“MRT Pink Line Project”) and the MRT Yellow Line Project (Lat Phrao – Samrong) (“MRT Yellow Line Project”) to Mass Rapid Transit Authority of Thailand (“MRTA”) on November 7, 2016, the Company would like to inform you that today (December 14, 2016), MRTA has issued letter nos. MRTA 004/3227 and MRTA 004/3228 notifying that BSR Joint Venture was the bidder who proposed the best offer for the MRT Pink Line Project and MRT Yellow Line Project. For the next step, BSR Joint Venture shall enter into further negotiation pursuant to the procedures stated in the Private Investments in State Undertakings Act B.E. 2556 (2013).

Please be informed accordingly.

Sincerely yours,

BTS Group Holdings Public Company Limited

-Mr. Keeree Kanjanapas -

Chairman and Chairman of the Executive Committee