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Ref. No. BTS 2813/2017

October 6, 2017

Subject: Disposal of shares in Man Food Products Co., Ltd.

To: President
The Stock Exchange of Thailand

Reference is made to the Letter of BTS Group Holdings Public Company Limited (the “Company”) No. BTS 2557/2017 dated June 8, 2017 in which the Company made a notification through the website of the Stock Exchange of Thailand regarding the execution of a joint venture agreement and establishment of a joint venture company including the corporate restructuring in the restaurants and food service business of the Company by selling all shares held by the Company in 3 subsidiaries, namely (1) Man Kitchen Co., Ltd., (2) Primary Kitchen Co., Ltd., and (3) KMJ 2016 Co., Ltd., to Man Food Holdings Co., Ltd. (“MFH”), a joint venture company engaging in the restaurants and food service business in which the Company, Bangkok Ranch Public Company Limited and Mr. Wai Yin Man jointly invested and hold 41%, 41%, and 18% of its shares, respectively.

In order to enhance the efficiency and achieve a complete integration in the restaurants management and the food production and distribution businesses, the Company has further proceeded with its corporate restructuring in the restaurants and food service business. Today (October 6, 2017), the Company has completed the disposal of all of its 1,000,000 ordinary shares with a par value of Baht 100 per share, representing 100% shares in Man Food Products Co., Ltd. (“MFP”), a subsidiary engaging in the food production and distribution business, to MFH at the total selling price of Baht 104,960,000.00. The selling price is based on the negotiation between the Company and MFH that calculated based on the book value of MFP’s shares according to the management account (internal account) as well as other relevant costs and expenses. MFP has the following significant assets (1) lands with a total area of 1 Rai 2 Ngan 45 Square Wah located at Samrong Nuea Sub-district, Phra Khanong District, Bangkok Province and (2) a factory and 2-storey office building located on such lands with a total area of 1,998 square meters. Following the completion of this transaction, MFP has changed its status from a subsidiary to an associated company of the Company.

In this regard, this transaction is not a connected transaction of the Company pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003) (as amended). In addition, after considering the transaction size of the disposal of assets, it does fall under the disclosure requirement of the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions

Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (as amended).

Please be informed accordingly.

Yours sincerely,

BTS Group Holdings Public Company Limited

-Mr. Kong Chi Keung-

Executive Director and Deputy Chief Executive Officer